



STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE THREE MONTHS
PERIOD ENDED 31ST DECEMBER 2007

The Board of United Bank for Africa Plc is pleased to announce the Group's unaudited results for the first quarter ended 31st December 2007.

First Quarter Results

	3- months ended 31-December-07 N'million	3- months ended 31-December-06 N'million	Change %
Gross earnings	38,981	22,129	76%
Profit before tax	10,649	5,307	101%
Estimated tax	(1,483)	(805)	84%
Profit after tax	9,166	4,502	104%

The Group recorded an impressive growth both in gross earnings and profit before tax over the same period of last financial year.

The Board of Directors is confident that barring unforeseen circumstances, this trend would be sustained in the remaining period of the financial year.

DATED THIS 4th DAY OF JANUARY, 2008

BY ORDER OF THE BOARD


AIDEVO ODU-THOMAS
Company Secretary

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